

Israel-Florida Innovation Alliance

Israel – Florida Industrial R&D Cooperation Initiative

Initiative Description

The Israel-Florida Innovation Alliance (**the “Israel – Florida Industrial R&D Cooperation Initiative,” “Cooperation Initiative”**) was created as a result of the ongoing interaction between Israel and Florida under then MOU signed between the states and was formalized with the signing on the Space Florida-Israel Innovation Partnership Program by the Executive office of the Governor of Florida and the Israel Ministry of Economy in October 2013 (the **“Memorandum of Understanding”**). This Initiative will be implemented by the Israel Innovation Authority and StartUp Nation Ventures LLC.

The purpose of the Cooperation Initiative is to support greater collaboration and synergies between the Florida innovation ecosystem and Israeli innovative companies across Florida’s High Technology Clusters.

Through the Cooperation Initiative, StartUp Nation Ventures LLC (SUNV), a Florida limited liability company, will invest and support Israeli companies. SUNV offers Israeli innovative companies strategic, operational, and financial support—guiding these companies in expansion into to the U.S. market. SUNV is a global, crowd-backed equity investment vehicle that leverages ecosystem partnerships to help companies design and execute strategies for adapting and expanding their businesses into U.S. market and Global Markets.

This Cooperation Initiative will support projects in the following areas:

- Cyber Security; Medical Technologies; Big Data; IoT; Artificial Intelligence, Automated Vehicles; Agriculture Technologies; Smart Manufacturing; Smart Grids; Smart Mobility/ Transportation; Digital Media / Interactive Entertainment; Medical Tourism; Modeling, Simulation, and Training; and more (“Clusters”).

Projects should be in a stage following a proof of concept: ready for demonstration or to be commercialized or at the ready to market stage.

Israeli companies qualifying with the above-mentioned criteria are invited to apply to the Cooperation Initiative for intellectual, social, and equity investments (“High-Touch Capital Investments”).

The Cooperation Initiative will identify Israeli innovative companies in the Clusters and select companies that will successfully complete the screening process of SUNV (<https://www.sunv.io/israel-florida/submit-a-proposal>).

The Israel Innovation Authority (**IIA**) will grant matching funds to the investments made by the Cooperation Initiative under the Israeli applicable laws and regulations.

For more details about the IIA grants contact: [Jonathan Cohen Jonathan.Cohen@innovationisrael.org.il](mailto:Jonathan.Cohen@innovationisrael.org.il)

Funding Availability:

1. The Cooperation Initiative will invest between \$100,000 - \$500,000 in selected companies (the "Portfolio Companies").
2. The Cooperation Initiative will facilitate the opening of US operations in Florida for the Portfolio Companies. SUNV has extensive experience supporting company applications and will support portfolio companies throughout the application and onboarding processes.
3. Potential Portfolio Companies may apply for an R&D grant from the Innovation Authority for their project in Florida. This may include pilot and beta site projects. IIA provides up to 50% of the eligible R&D costs according to the applicable laws and regulations.
4. The project may be developed (but not a requirement) in cooperation with a Florida entity that the Cooperation Initiative will help facilitate contact with.
5. The funding sources will award funding to successful applicants based upon its own laws guidelines and procedures.
6. Funded projects are to be mutually beneficial for Israel and Florida.

For eligibility of Israeli companies for the Cooperation Initiative please contact: Dr. Vicki Rabenou: vicki@sunv.com.

For more details about the IIA grants contact: [Jonathan Cohen](mailto:Jonathan.Cohen@innovationisrael.org.il) Jonathan.Cohen@innovationisrael.org.il

Added Value of the SUNV "High Touch Capital Investments™" Platform:

Cooperation Initiative's Portfolio Companies will participate in SUNV "High Touch Capital Investments™" platform. Within this platform SUNV will:

- Guide the Portfolio Companies through a structured process of evaluation and milestones that leads to investment ready stage.
- Support the Portfolio Companies' research and analysis needs.
- Help the Portfolio Companies gain access to investors and capital.
- Connect the Portfolio Companies with aligned advisors, mentors and resources.
- Connect the Portfolio Companies with corporates of interest, creating strategic partnerships and acquiring customers.
- Help the Portfolio Companies raise their profile and develop strategies for promoting their businesses in the US markets.
- Plan the growth of the Portfolio Companies.
- Provide ongoing support for the Portfolio Companies including operational and logistics needs associated with establishing a U.S.A. presence.
- Connect with SUNV's partners for beta sites for demonstrating the Portfolio companies' products.
- Connect the Portfolio Companies with Public Research Institutes of interest for the purposes of advancing portfolio companies' capabilities and generate spillovers to the wider economy.



רשות החדשנות
Israel Innovation
Authority



International
Collaborations

Applications will be evaluated using the following evaluation criteria

Feasibility - Companies that have proven the feasibility of their transformational technologies (“products, solutions”) and have minimal viable products (“MVPs”) or a working prototypes.

Market Traction – Companies that have generated some market validation (in the form of users, pilots, clients) and are ready for U.S. market immersion, customer insights, alliances, and the rapid momentum gained through SUNV’s social, human and financial capital.

Dedicated Doers – Savvy entrepreneurs who recognize the benefits of our affiliation and are eager to go global and jump-start their journey to the U.S. market with SUNV. The Team should have both business domain expertise and in-house tech development capabilities.

Documents Required for Israel Innovation Authority Application:

1. Israeli company must download and complete the Appendix A- Israel-Florida Innovation Alliance Form and send to: Jonathan Cohen Jonathan.Cohen@innovationisrael.org.il
2. Israeli companies must submit the funding application form online.

Contacts

Florida

For inquiries related to the Cooperation Initiative:

Dr. Vicki Rabenou, Chief Executive Officer, vicki@sunv.io, +1 (813) 505 – 0007 [If calling from Israel, please call 033722123 ext. 1 after 3:00PM Israeli local time.]

Israel

For inquiries related to the Israel Innovation Authority Office:

For more details about the IIA grants contact: [Jonathan Cohen Jonathan.Cohen@innovationisrael.org.il](mailto:Jonathan.Cohen@innovationisrael.org.il)